ABSTRAK

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Pengaruh Karakteristik Pribadi Direktur Utama terhadap Keputusan *Leverage* Keuangan pada Perusahaan Sektor Manufaktur yang Terdaftar di Bursa Efek

Indonesia

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This study aims to analyze the effect of (1) age, (2) experience, (3) education, and (4) founders on financial leverage decisions on manufacturing companies listed on the Indonesia Stock Exchange. This study uses four control variables, namely profitability, firm size, asset structure and liquidity. The population in this study are all manufacturing companies listed on the Indonesia Stock Exchange. Whereas the sample in this study was determined by the purposive sampling method, in order to obtain 435 company-year samples. However, the final sample of this study was 245 due to data outliers. The type of data used in this study is secondary data obtained from IDX ICMD and sample company annual reports. The analytical method used is multiple linear regression analysis. The results of this study concluded that (1) age had a negative and significant effect on financial leverage decisions (DAR) in manufacturing companies, (2) experience had not effect on financial leverage decisions (DAR) on manufacturing companies, (3) education had a negative effect and significant to financial leverage decisions (DAR) in manufacturing companies, (4) founders have influence on financial leverage decisions (DAR) in manufacturing companies, (5) age has a negative and significant effect on financial leverage (LDAR) decisions on manufacturing companies, (6) experience had not effect on financial leverage decisions (LDAR) in manufacturing companies, (7) education has a negative and significant effect on financial leverage decisions (LDAR) on manufacturing companies, and (8) founders have not influence to the decision on financial leverage (LDAR) of the company an manufacturing.

Keywords: usia, pengalaman, pendidikan, pendiri, keputusan *leverage* keuangan